

**ASSESSMENT ON THE DETERMINANTS OF CORPORATE TREASURY PERFORMANCE
IN THE TELECOMMUNICATIONS INDUSTRY IN KENYA**

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ABSTRACT

The main purpose of this study is to assess the determinants of corporate treasury performance in telecommunications industry in Kenya. Specifically, it aimed at: determining the extent to which technology adoption affects the corporate treasury management operations; assessing

whether telecommunications industry has the requisite capacity in terms of trained skilled personnel to achieve efficient treasury operations; determine the effect of cash management practices on corporate treasury performance and to investigate the influence of regulatory environment on corporate treasury performance in telecommunications industry in Kenya. The study employed a case study design using descriptive statistics as it appropriately describes the intention of the study. The target population was the management teams of telecommunications industry players in Safaricom PLC, Airtel Kenya and Telkom Kenya. Purposive sampling was used to interview the respondents using structured questionnaires because only specific members of the targeted population possess the required information. The data collected was coded and analyzed using Statistical Package for Social Sciences (SPSS) and output presented in tabular and graphical forms . SPSS was used to produce frequencies, descriptive and inferential statistics which were used to derive conclusions and generalizations regarding the population. The findings of the study was that technology adoption, human resource competencies, cash management practices and regulatory environment influence the performance of corporate treasury in the telecommunications industry players studied. The study led to the conclusion that there is positive and significant relationship between technology adoption, human resource competencies, cash management practices, regulatory environment and corporate treasury performance. Improved technology adoption by telecommunications companies studied improved and enabled work to be done easily and quickly thus reducing costs and simplifying organization structures. The study is concluded by recommending using the same model to study the impact of the same independent variables on corporate treasury performance in other industries to assess whether the same results will be maintained.

Key Words: *Corporate Treasury Performance, Technology Adoption, Human Resource Competence, Cash Management Practices, Regulatory Environment*

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